

PROTOCOL OF COOPERATION

BETWEEN

THE GEORGIA CHAMBER OF COMMERCE AND INDUSTRY

AND

THE KUWAIT CHAMBER OF COMMERCE AND INDUSTRY

Driven by the great objective of promoting trade, technical and economic cooperation between Georgia and The State of Kuwait, for the mutual benefits of the business sectors in both countries, The Georgia Chamber of Commerce & Industry and The Kuwait Chamber of Commerce & Industry, being the representatives of the business communities, hereafter called the "Parties", agree on the following :-

**Article (1)**

The Parties will cooperate with each other in the endeavour to establish and develop direct and effective business relations between their respective members.

**Article (2)**

The Parties will exchange, on a continuous basis, information of the possibilities of promoting mutual trade. To this end, each will supply the other with its own publications (subject to availability), and other relevant publications, catalogues, business literature and printed matter.

**Article (3)**

The Parties will assist the enterprises in the said countries to participate on joint basis business in their own countries or in the third countries. Both parties are to encourage trade-economic contacts between those business entities and companies which operate on the territories of the respective countries in accordance to their national legislation.

**Article (4)**

Wherever possible and appropriate, each of the Parties will assist the other party in the organization of/or participation in national exhibitions, international fairs, specialized exhibitions, economic and technical fairs, information offices, symposia, conferences or similar events taking place in its country, aiming to strengthen the economic Cooperation.

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**Article (5)**

The parties will assist each other in arranging reciprocal trade and market research missions, and will help each other in establishing beneficial business contacts and in other activities aimed at promoting mutual trade.

**Article (6)**

The Parties will do all within their powers to eliminate such obstacles which may affect the continuous two-way flow of trade and the steady increase of reciprocal trade and industrial Cooperation by identifying the barriers and finding out ways of eradicating them.

**Article (7)**

The Parties will cooperate and establish relations only with entities which are established in accordance with their national legislation.

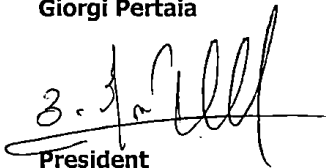
**Article (8)**

For the purpose of implementing this Protocol of Cooperation, the parties will jointly review it periodically at written request of either.

This Protocol of Cooperation comes into force on the date of its signature and will be valid for an indefinite period unless either of the Parties gives to the other party three months written notice of termination.

In witness, thereof the undersigned being duly authorized by their respective institutions have signed this Protocol in Kuwait on Thursday 23<sup>rd</sup> January 2020, and in Georgia on Friday, 31-st July 2020, of two original approved texts in English language.

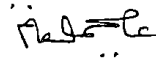
**Giorgi Pertaia**



**President  
Georgia Chamber of Commerce  
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**Ali Mohammed Thunayan Al-Ghanim**



**Chairman  
Kuwait Chamber of Commerce and  
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