



# **COOPERATION AGREEMENT**

#### **BETWEEN**

Kuwait Chamber of Commerce & Industry (KCCI)

&

Ontario Chamber of Commerce (OCC)

For the purpose of strengthening trade and economic cooperation between the Kuwait Chamber of Commerce & Industry (KCCI) and the Ontario Chamber of Commerce (OCC) (Hereinafter referred to as "Parties") have reached the following agreement on the basis of equality and mutual benefit.

### **ARTICLE 1**

Both parties shall keep close contact, providing each other with information regarding trade and investment opportunities.

### **ARTICLE 2**

Both parties shall recommend and introduce to each other opportunities or partners for trade and investment cooperation. Both parties shall encourage and assist their member enterprises to cooperate with the counterparts of the other side so as to promote the development of cooperation between KCCI and the OCC.





#### **ARTICLE 3**

Both parties shall support entrepreneurs from their regions, with respect to economic missions without any financial liability on either party.

## **ARTICLE 4**

Both parties shall regularly exchange information concerning trade shows, exhibitions and other important events of their area of competence.

## **ARTICLE 5**

This agreement shall come into force for a period of two years from the date of its signature by both parties. This agreement shall be automatically extended for another one year from its previous termination date unless either party wishes to discontinue this agreement and informs the other side in written form three months before its expiration.

#### **ARTICLE 6**

The Agreement does not serve as a basis for any financial and property obligations or for raising reciprocal claims. In the event that the parties wish to participate in a joint project that requires financial consideration a separate agreement will be negotiated

## **ARTICLE 7**

All amendments, additions and enclosures to the present Agreement are not valid unless they are made in written form and signed by duly authorized representatives of both sides.





This agreement is signed on April 8, 2019.

For and on behalf of

Kuwait Chamber of Commerce & Industry

For and on behalf of

Ontario Chamber of Commerce

Mr. Fahad Yacoub Al Jouaan

Honorary Dy. Treasurer of KCCI

Mr. Rocco Rossi

PRESIDENT AND CEO