

**MEMORANDUM OF UNDERSTANDING (MOU)**

**BETWEEN**

**THE PHD CHAMBER OF COMMERCE AND INDUSTRY, INDIA**

**AND**

**THE KUWAIT CHAMBER OF COMMERCE AND INDUSTRY**

Driven by the great objective of promoting trade, technical and economic cooperation between India and The State of Kuwait, for the mutual benefits of the business sectors in both countries, The PHD Chamber of Commerce & Industry, India and The Kuwait Chamber of Commerce & Industry, being the representatives of the business communities, hereafter called the "Parties", agree on the following :-

**Article (1)**

The Parties will cooperate with each other in the endeavour to establish and develop direct and effective business relations between their respective members.

**Article (2)**

The Parties will exchange, on a continuous basis, information of the possibilities of promoting mutual trade as well as information about economic developments and other matters affecting business interests of respective members. To this end, each will supply the other with its own publications (subject to availability), and other relevant publications, catalogues, business literature and printed matter.

**Article (3)**

The Parties will assist the enterprises in the said countries to participate on joint basis business in their own countries or in the third countries.

**Article (4)**

Wherever possible and appropriate, each of the Parties will assist the other party in the organization of/or participation in B2B meetings, seminars, conferences, national exhibitions, international fairs, specialized exhibitions, economic and technical fairs, information offices, symposia, conferences or similar events taking place in its country, aiming to strengthen the economic cooperation.

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