

COOPERATION AGREEMENT

An agreement made this 28th day of June 2004

Between

**The Paris Chamber of Commerce and Industry
27, avenue de Friedland 75008 PARIS - FRANCE**

and

**The KUWAIT Chamber of Commerce and Industry
PO Box 775 – SAFAT - KUWAIT**

Preamble

The Kuwait Chamber of Commerce and Industry (Kuwait CCI), represented by its Chairman, Mr. Ali M. Thunayan AL-GHANIM, and the Paris Chamber of Commerce and Industry (Paris CCI), represented by its Vice-Chairman, Mr. Thierry JACQUILLAT,

hereinafter called the Parties,

- > desirous of defining a framework of cooperation with each other and developing a number of actions aimed at furthering their trade relations,
- > and wishing to contribute to the promotion and strengthening of business relations and trade links between their respective business communities,

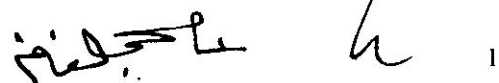
hereby agree as follows:

ARTICLE I – Exchange of information

The Paris CCI and the Kuwait CCI shall exchange information on the economy, trade, economic legislation and business practices in force in their two countries.

ARTICLE II – Support for businesses

The Paris CCI, in compliance with its own statute and official missions, and the Kuwait CCI shall provide mutual support in order to encourage their citizens to participate in the different events and international exhibitions and to organise economic and technical information seminars on their two countries, to take place in either France or Kuwait.



Furthermore, both parties will support the international development of the companies of the two countries, on their own countries as well as, if necessary and within the limits of their capabilities, in third countries.

Both parties may also initiate prospecting campaigns in either country.

ARTICLE III - Cooperation

Where applicable, the Paris CCI shall transfer its know-how in the different fields relating to its purpose i.e. Support, Training, Trade Fairs, Business Infrastructure.

ARTICLE IV – Conditions of performance

All the actions set out in articles II and III above shall be the subject of specific letters of engagement or amendments to this agreement setting out the terms and conditions applicable thereto, and, in particular, the financial conditions.

ARTICLE V – Non exclusivity clause

This agreement is not exclusive in any way. The Paris Chamber of Commerce and Industry and the Kuwait Chamber of Commerce and Industry are free to make agreements of a similar nature with other institutions of their choice. However, the Parties shall inform each other of any cooperation agreement that may be negotiated with other organisations having identical or similar purposes, in the partners own countries.

ARTICLE VI – Date of effectiveness

This agreement, drawn up in English in two originals, shall become effective on the date of signature thereof for an unlimited period, renewable by tacit agreement. It may be terminated by either of the parties with three months' notice sent by registered letter with acknowledgement of receipt.

In witness whereof the parties have hereunto set their hands the day and year first hereinbefore written.

Signed by:

For the Paris Chamber of Commerce
and Industry


Thierry JACQUILLAT
Vice-Chairman


For the Kuwait Chamber of Commerce
and Industry

Ali M. Thunayan AL-GHANIM
Chairman