

MEMORANDUM OF UNDERSTANDING (MOU)

BETWEEN

THE CHAMBER OF COMMERCE & INDUSTRY OF ROMANIA (CCIR)

AND

THE KUWAIT CHAMBER OF COMMERCE & INDUSTRY (KCCI)

Driven by the great objective of promoting trade, technical and economic cooperation between Romania and The State of Kuwait, for the mutual benefits of the business sectors in both countries, The Chamber of Commerce & Industry of Romania and The Kuwait Chamber of Commerce & Industry, being the representatives of the business communities, (hereafter referred to individually, the "Party" and collectively, the "Parties"), agree as follows:-

Article (1)

The Parties will cooperate with each other in the endeavour to establish and develop direct and effective business relations between their respective members.

Article (2)

The Parties will exchange, on a continuous basis, information about the possibilities of promoting mutual trade. To this end, each will provide the other its own publications (subject to availability).

Article (3)

The Parties will assist the enterprises in the said countries to participate on joint basis business in their own countries or in the third countries.

Article (4)

Wherever possible and appropriate, each Party will assist the other party in organizing of/or participation in national exhibitions, international fairs, specialized exhibitions, economic and technical fairs, information offices, symposiums, conferences or similar events taking place in its country, aiming to strengthen the economic Cooperation between Romania and Kuwait.

Article (5)

The parties will assist each other, on a best effort basis, in arranging reciprocal trade and market research missions, and will help each other in establishing beneficial business contacts and in other activities aimed to promote mutual trade.

Article (6)

The Parties will do all within their power to eliminate such obstacles which may affect the continuous two-way flow of trade and the steady increase of reciprocal trade and industrial cooperation by identifying the barriers and finding out ways of eradicating them.

This Memorandum of Understanding comes into force on the date of its signature and will be valid for an indefinite period, unless either Party gives written termination notice to the other party at least three (3) months prior to the day of termination.

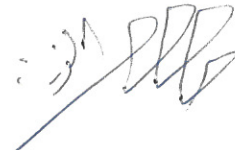
In witness thereof the undersigned being duly authorized by their respective institutions have signed this MOU in Kuwait, on Monday, 26th November 2018, of two original approved texts in English language.

Mihai Daraban



**President
CHAMBER OF COMMERCE &
INDUSTRY OF ROMANIA**

Abdul Wahab M. Al-Wazzan



**First Vice Chairman
KUWAIT CHAMBER OF COMMERCE &
INDUSTRY**