

**MEMORANDUM OF UNDERSTANDING**  
**BETWEEN**  
**KUWAIT CHAMBER OF COMMERCE & INDUSTRY**  
**AND**  
**Promos Italia S.c.r.l., Italian Agency for Internationalisation of Enterprises**

In order to promote and increase business relations and activities in trade, business and services between the State of Kuwait and Italy,

**PROMOS ITALIA, Promos Italia S.c.r.l., Italian Agency for Internationalisation of Enterprises (hereinafter, PROMOS ITALIA)**

and

**KUWAIT CHAMBER OF COMMERCE & INDUSTRY,**

Hereafter referred as the parties,

agree on the following:

**I. THE (ITALY-KUWAIT) ECONOMIC DIALOGUE**

- a. The Parties will cooperate with each other to establish and develop direct and effective business relations between their respective members.
- b. Such cooperation between the Parties will be fostered within a framework called the (Italy-Kuwait) Economic Dialogue.
- c. The (Italy-Kuwait) Economic Dialogue is a non-governmental initiative encouraged by nonprofit organizations, the Kuwait Chamber of Commerce & Industry on the Kuwaiti side and Promos Italia, on the Italian side.
- d. The (Italy-Kuwait) Economic Dialogue meetings shall be organized, in coordination between both parties, to allow consultations between the two business communities in Kuwait and in Italy. Webinar and remote initiatives mutually agreed will also be a relevant part of joint activities under the frame of the Economic Dialogue.



## II. AIMS OF THE (ITALY-KUWAIT) ECONOMIC DIALOGUE

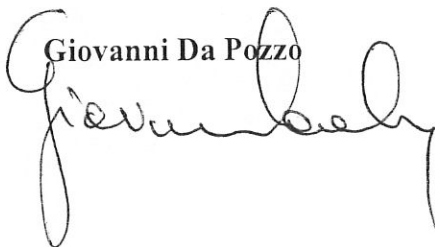
- a. To ensure direct information exchanges between the Kuwaiti and Italian business communities regarding economic and market situations, production, business opportunities, education and technological cooperation.
- b. To promote agreements between Kuwait and Italy businessmen in the sector of economic, industrial and technological cooperation (joint ventures, transfers of technology, licensing and know-how), as well as the implementation of every possible initiative aimed at strengthening bilateral economic relations.

## III. ACTIVITIES OF THE (ITALY-KUWAIT) ECONOMIC DIALOGUE

Both parties shall conduct the following activities in order to achieve the aims stated in the preceding paragraphs:

- a. Exchange of information shall be conducted in regard to economic cooperation trade, and services between the two countries.
- b. Recommendations and proposals needed to promote mutual trade and close economic relations between the two countries may be submitted to the respective government if considered appropriate by the respective parties.
- c. Recommendations needed to identify and eliminate obstacles which may affect the continuous two-way flow of trade and the industrial cooperation between the two countries.
- d. Encourage business to participate in exhibitions held in the State of Kuwait and in Italy.


Kuwait City and Milan, ...2020

**Giovanni Da Pozzo**  


**President**

**PROMOS ITALIA**

**Mohammad Jassem Al-Sager**



**Chairman**

**KUWAIT CHAMBER OF COMMERCE  
AND INDUSTRY**