



MEMORANDUM OF UNDERSTANDING (MOU)
BETWEEN
MOSCOW CHAMBER OF COMMERCE AND INDUSTRY
AND
KUWAIT CHAMBER OF COMMERCE AND INDUSTRY

Driven by the great objective of promoting trade, technical and economic cooperation between Russia and The State of Kuwait, for the mutual benefits of the business sectors in both countries, The Moscow Chamber of Commerce and Industry and The Kuwait Chamber of Commerce and Industry, being the representatives of the business communities, hereafter called the «Parties», agree on the following :-

Article (1)

The Parties will cooperate with each other in the endeavour to establish and develop direct and effective business relations between their respective members.

Article (2)

The Parties will exchange, on a continuous basis, information of the possibilities of promoting mutual trade. To this end, each will supply the other with its own publications (subject to availability), and other relevant publications, catalogues, business literature and printed matter.

Article (3)

The Parties will assist the enterprises in the said countries to participate on joint basis business in their own countries or in the third countries.

Article (4)

Wherever possible and appropriate, each of the Parties will assist the other party in the organization of/or participation in national exhibitions, international fairs, specialized exhibitions, economic and technical fairs, information offices, symposia, conferences or similar events taking place in its country, aiming to strengthen the economic Cooperation.

Article (5)

The parties will assist each other in arranging reciprocal trade and market research missions, and will help each other in establishing beneficial business contacts and in other activities aimed at promoting mutual trade.

Article (6)

The Parties will do all within their powers to eliminate such obstacles which may affect the continuous two-way flow of trade and the steady increase of reciprocal trade and industrial Cooperation by identifying the barriers and finding out ways of eradicating them.

This Memorandum of Understanding comes into force on the date of its signature and will be valid for an indefinite period unless either of the Parties gives to the other party three months written notice of termination.

In witness thereof the undersigned being duly authorized by their respective institutions have signed this MOU during an online meeting, on -----2021, of two original approved texts in English language.

Vladimir Mihailovich Platonov

President

MOSCOW CHAMBER OF COMMERCE AND INDUSTRY



Mohammad Jassem Al-Sager

Chairman

KUWAIT CHAMBER OF COMMERCE AND INDUSTRY

